



December 8, 2023

To Our Stakeholders:

Company name: Artner Co., Ltd.

Representative: SEKIGUCHI Sozo, President and CEO
(Securities code: 2163; Prime Market of the Tokyo Stock Exchange)

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Notice Concerning Revisions to Forecast of Non-consolidated Financial Results and Forecast of Cash Dividends

Artner Co., Ltd. (“the Company”) hereby notifies that, based on recent performance trends and the like, the forecast of non-consolidated financial results and forecast of year-end dividends, announced on March 14, 2023, were revised at the Board of Directors Meeting on December 8, 2023, as shown below.

1. Revisions to forecast of non-consolidated financial results

Revisions to figures of full year forecast of non-consolidated financial results for the year ending January 31, 2024 (from February 1, 2023 to January 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	9,797	1,325	1,328	920	86.65
Revised forecast (B)	10,049	1,526	1,536	1,061	99.91
Increase (B – A)	252	201	208	141	—
Change (%)	2.6	15.2	15.7	15.3	—
Reference: Results in previous period (fiscal year ended January 31, 2023)	9,242	1,194	1,203	895	84.24

Reason for revision

With respect to our cumulative performance in Q3, progress in career hires has been slow, however we have seen growth in both sales and profit due to an increase in the unit price of engineers and the placement of newly graduated engineers ahead of schedule.

As for full year performance, we anticipate that demand for engineers will continue to increase into the next year, with both net sales and profit also expected to exceed the initial plan.

Consequently, we will revise our full year forecast of non-consolidated financial results based on recent trends and our outlook for Q4.

2. Revisions to forecast of year-end dividends

Revisions to forecast of cash dividends

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen
Previous forecast	—	32.00	69.50
Revised forecast	—	37.50	75.00
Result	37.50	—	—
Results in previous period (fiscal year ended January 31, 2023)	20.00	40.00	60.00

*The year-end results in the previous period include a commemorative dividend of ¥17.

Reason for revision

The Company comprehensively considers future business developments, earnings, the management environment, as well as the strengthening of its management foundations, and positions the supply of stable dividends to its shareholders as a top-priority management task. Moreover, with our policy to maintain a 50% payout ratio, we have set as our basic approach to continue to grow our profit this year to distribute dividends that are at least at the same amount as the previous year and continue to increase.

In respect of year-end dividends, as described above in “Revisions to forecast of non-consolidated financial results,” since both net sales and profit are expected to exceed the initial plan, we will increase the price of the initial forecast by ¥5.50, revising it to ¥37.50 per share. By doing so, we expect that annual dividends per share for the fiscal year ending January 31, 2024, will be ¥75 per share.

Note: The above forecast was created based on information available as of the announcement date of this document.

Actual financial and other results may differ substantially from the statements herein due to various factors.